



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**BOARD OF DIRECTORS MEETING
August 13, 2024
2:00 p.m.**

**Or Upon Adjournment or Recess of the
Governance Committee Meeting, Whichever is Later**

**Harmon Guest House
227 Healdsburg Avenue
Healdsburg, CA 95448**

BOARD MEMBERS

David M. Lanier, Chair
Christy Bouma
Daniel M. Curtin
Regina V. Evans
Richard J. Guggenhime
Senator Michael J. Machado (Ret.)
Alexis A. Podesta
Arthur H. Pulaski
Thomas E. Rankin
Angela D. Tate
Angie S. Wei
Katrina S. Hagen, Ex-Officio

AGENDA

OPEN SESSION

August 13, 2024 @ 2:00 p.m.

Action/David Lanier

1. Call to Order and Roll Call

Action/David Lanier

2. [Antitrust Admonition](#)

Action/David Lanier

3. Consent Calendar¹

¹ Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the

- a. [Approval of May 30, 2024 Open Meeting Minutes](#)
 - b. [Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement](#)
 - c. [Approval of Board Committee Assignments](#)
 - d. [Approval of Retirement Resolutions](#)
 - e. [Authorization to Secure Renewal of the Expiring Insurance Programs at Terms Most Favorable to State Fund](#)
 - f. [Approval of Investment Guidelines and Procedures Resultion #2524](#)
- Information/Andreas Acker 4. [Staffing Update](#)
(Read only, unless questions)
- Information/Vernon Steiner 5. [Financial and President's Report: 2Q 2024](#)
(Oral presentation)
- Information/Thomas Rankin 6. Reports by the Chairs of Committee Activities
(Oral presentation)
- a. Governance Committee
 - i. [Governance, Compliance, and Privacy Update](#)
- Information/Angela Tate b. Audit Committee
 - i. [Completed Closed Audits](#)
- Information/Michael Machado c. Investment and Risk Committee
 - i. [Bond Transactions and Compliance Report](#)
- Information/David Lanier 7. Chairperson's Report
(Oral presentation)
- Information/David Lanier 8. Board Member Reports
(Oral presentation)
- Information/David Lanier 9. Public Comment on Appropriateness of Closed Session for Items 12 through 17
- Information/David Lanier 10. Public Comment

public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

CLOSED SESSION

- | | |
|---|---|
| Action/David Lanier | 11. Approval of May 30, 2024 Closed Meeting Minutes |
| Information/Action/Thomas Rankin | 12. Human Resources and Governance Considerations Related to the Strategic Plan
[Government Code Section 11126(a), (j)(4)] <ul style="list-style-type: none">a. Performance Awardb. Executive and Exempt Leadership Compensationc. President Compensationd. Succession Planning |
| Information/Executive Committee | 13. Operational Strategic Plan Updates
[Government Code Sections 11126(e), (j)(2), (3), (4)] <ul style="list-style-type: none">a. Legislativeb. Information Technologyc. Workplace Safety and Loss Preventiond. Claimse. Special Investigation Unit (SIU) |
| Action/Vernon Steiner and Executive Committee | 14. Update on 2024 Strategic Plan
[Government Code Section 11126(j)(4)] |
| Information/Margie Lariviere | 15. Pending and Potential Litigation
[Government Code Sections 11126(e), (j)(4)] <ul style="list-style-type: none">a. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473;b. State Compensation Insurance Fund v. ReadyLink, Riverside Superior Court, Case No. PSC1500168; |
| Information/Angela Tate | 16. Significant Open Audits Report and Fraud Litigation Report
[Government Code Sections 11126(e), (j)(2) - (4)] |
| Action/Michael Machado | 17. Financial, Investment and Risk Considerations Related to the Strategic Plan
[Government Code Section 11126(j)(4)] <ul style="list-style-type: none">a. Reinsurance Strategic Plan Update |

OPEN SESSION

August 13, 2024 @ 4:30 p.m. or upon adjournment or recess of the Board Closed Session, whichever is later.

Action/David Lanier

18. Call to Order and Roll Call

Action/David Lanier

19. Approval of Performance Award

Action/David Lanier

20. Appointment of Interim Chief Information Officer

Action/David Lanier

21. Proposals and Suggestions for November 2024 Agenda

Next Board Meeting: Sometime the week of November 18-22, 2024, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to BoardofDirectors@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.