

**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**BOARD OF DIRECTORS MEETING
August 15, 2023
2:30 p.m.**

**Or Upon Adjournment or Recess of the
Investment and Risk Committee Meeting, Whichever is Later**

**Omni Hotel
675 L Street
San Diego, CA 92101**

BOARD MEMBERS

David M. Lanier, Chair
Daniel M. Curtin
Regina V. Evans
Richard J. Guggenhime
Senator Michael J. Machado (Ret.)
Alexis A. Podesta
Arthur H. Pulaski
Thomas E. Rankin
Angela D. Tate
Angie S. Wei
William M. Zachry
Katrina S. Hagen, Ex-Officio

AGENDA

OPEN SESSION

August 15 2023 @ 2:30 p.m.

Action/David Lanier

1. Call to Order and Roll Call

Action/David Lanie

2. [Antitrust Admonition](#)

Action/David Lanier

3. Consent Calendar¹

¹ Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

- a. [Approval of May 18-19, 2023 Open Meeting Minutes](#)
- b. [Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement](#)
- c. [Approval of Board Committee Assignments for 2023-2024](#)
- d. [Annual Review and Approval of Governance Committee Charter \(Amended\)](#)
- e. [Approval of Retirement Resolutions](#)
- f. [Authorization to Secure Renewal of the Expiring Insurance Programs at Terms Most Favorable to State Fund](#)
- g. [Approval of Investment Policy Statement and Guidelines \(Amended\)](#)

Information/Andreas Acker

4. [Staffing Update](#)
(Read only, unless questions)

Information/Vernon Steiner

5. [Financial and President's Report: 2Q 2023](#)
(Oral presentation)
6. Reports by the Chairs of Committee Activities
(Oral presentation)

Information/Thomas Rankin

- a. Governance Committee
 - i. [Governance, Compliance, and Privacy Update](#)

Information/William Zachry

- b. Audit Committee
 - i. [Completed Closed Audits](#)

Information/Michael Machado

- c. Investment and Risk Committee
 - i. [Bond Transactions and Compliance Report](#)

Information/David Lanier

7. Chairperson's Report
(Oral presentation)

Information/David Lanier

8. Board Member Reports
(Oral presentation)

Information/David Lanier

9. Public Comment on Appropriateness of Closed Session for Items 12 through 18

Information/David Lanier 10. Public Comment

CLOSED SESSION

Action/David Lanier 11. Approval of May 18-19, 2023 Closed Meeting Minutes

Information/Executive Committee 12. Operational Strategic Plan Updates
[Government Code Sections 11126(e), (j)(2), (3), (4)]

- a. Legislative
- b. Information Technology
- c. Workplace Safety and Loss Prevention
- d. Claims

Action/Vernon Steiner and Executive Committee 13. Update on 2023 Strategic Plan
[Government Code Section 11126(j)(4)]

Information/Margie Lariviere 14. Pending and Potential Litigation
[Government Code Sections 11126(e), (j)(4)]

- a. Michael Reynolds Enterprise Inc. dba Reynolds Termite Control, et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV05738, and, In the Matter of the Appeal of Michael Reynolds Enterprise, Inc., dba Reynolds Termite Control, California Department of Insurance, File No. AHB-WCA-20-13;
- b. American Jetter & Plumbing, Inc., et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV36307;
- c. State Compensation Insurance Fund v. Lara (A-Brite), Sacramento Superior Court, Case No. 34-2019-80003164;
- d. In the Matter of the Appeal of Sessions Payroll Management, Inc., California Department of Insurance, File No. AHB-WCA-18-47.
- e. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473;
- f. State Compensation Insurance Fund v. ReadyLink, Riverside Superior Court, Case No. PSC1500168;

Information/Action/Thomas Rankin 15. Governance Considerations Related to the Strategic Plan
[Government Code Section 11126(j)(4)]

- a. Enterprise Procurement Strategic Plan Update
- b. Board Effectiveness

Information/William Zachry 16. Significant Open Audits Report and Fraud Litigation Report
[Government Code Sections 11126(e), (j)(2) - (4)]

Action/Michael Machado 17. Financial, Investment and Risk Considerations Related to the
Strategic Plan
[Government Code Section 11126(j)(4)]

- a. Reinsurance Strategic Plan Update

Information/Action/Board and Executive Committee 18. [Strategic Meeting – August 16-17, 2023](#)

OPEN SESSION

August 17, 2023 @ 11:00 a.m. or upon adjournment or recess of the Board Closed Session, whichever is later.

Action/David Lanier 19. Call to Order and Roll Call

Action/David Lanier 20. Proposals and Suggestions for November 27-28, 2023 Agenda

Next Board Meeting: November 27-28, 2023, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to BoardofDirectors@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.