



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**Or Upon Adjournment or Recess of the
Audit Committee Meeting, Whichever is Later**

**BOARD OF DIRECTORS MEETING
November 27-28, 2023**

**State Compensation Insurance Fund
5890 Owens Drive
Pleasanton, CA, 94588**

BOARD MEMBERS

David M. Lanier, Chair
Daniel M. Curtin
Regina V. Evans
Richard J. Guggenhime
Senator Michael J. Machado (Ret.)
Alexis A. Podesta
Arthur H. Pulaski
Thomas E. Rankin
Angela D. Tate
Angie S. Wei
William M. Zachry
Katrina S. Hagen, Ex-Officio

AGENDA

OPEN SESSION

November 27, 2023 @ 3:30 pm

- | | |
|---------------------|---|
| Action/David Lanier | 1. Call to Order and Roll Call |
| Action/David Lanier | 2. Antitrust Admonition |
| Action/David Lanier | 3. Consent Calendar ¹ |

¹ Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

- a. [Approval of August 15-17, 2023 Open Meeting Minutes](#)
 - b. [Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement](#)
 - c. [Review and Approval of 2024 Board and Committee Agenda Items](#)
 - d. [Review and Approval of 2024 Board and Committee Meeting Schedule](#)
 - e. [Approval of Retirement Resolutions](#)
- Information/Andreas Acker 4. [Staffing Update](#)
(Read only, unless questions)
- Information/Vernon Steiner 5. [Financial and President's Report: 3Q 2023](#)
(Read only, unless questions)
6. Reports by the Chairs of Committee Activities
(Oral presentation)
- Information/Thomas Rankin a. Governance Committee
- i. [Governance, Compliance and Privacy Update](#)
- Information/William Zachry b. Audit Committee
- i. [Completed Closed Audits](#)
- Information/Michael Machado c. Investment and Risk Committee
- i. [Bond Transactions and Compliance Report](#)
- Information/David Lanier 7. Chairperson's Report
(Oral presentation)
- Information/David Lanier 8. Board Member Reports
(Oral presentation)
- Information/David Lanier 9. Public Comment on Appropriateness of Closed Session for
Items 12 through 20
- Information/David Lanier 10. Public Comment

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|-------------------------------|---|
| Action/David Lanier | 11. Approval of August 15-17, 2023 Closed Meeting Minutes |
| Information/Quantum Workplace | 12. Human Resources Strategic Planning
[Government Code Sections 11126(a), (j)(4)]

a. Engagement Survey |

CLOSED SESSION

November 28, 2023

- | | |
|---|---|
| Information/Action/Vernon Steiner and Executive Committee | 13. Update on 2023 Strategic Plan
[Government Code Section 11126(j)(4)]

a. Dividend and Reserves Strategic Plan |
| Information/Action/Vernon Steiner/Thomas Rankin | 14. Human Resources Strategic Planning
[Government Code Sections 11126(a), (j)(4)]

a. Performance Award

b. Review of President and Executive Leadership 2023 Performance Against Plan

c. Executive and Exempt Leadership Compensation

i. Exempt Leadership 2023 At-Risk Differential and 2024 Exempt Leadership Compensation

ii. 2023 Exempt Employee and CEA Long-Term Incentive

iii. President's 2023 At-Risk Compensation Differential, 2023 Long-Term Incentive, and 2024 Compensation

d. Review and Approval of President and Executive Leadership 2024 Performance Objectives |
| Action/Ken Van Laar | 15. Pricing Strategic Plan
[Government Code Section 11126(j)(4)] |
| Information/Executive Committee | 16. Operational Strategic Plan Updates
[Government Code Sections 11126(e), (j)(2), (3), (4)]

a. Legislative
b. Information Technology
c. Workplace Safety and Loss Prevention
d. Claims |

e. Own Risk and Solvency Assessment (ORSA)

Information/Noah Graff

17. Pending and Potential Litigation

[Government Code Sections 11126(e), (j)(4)]
(Discussion)

- a. Michael Reynolds Enterprise Inc. dba Reynolds Termite Control, et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV05738, and, In the Matter of the Appeal of Michael Reynolds Enterprise, Inc., dba Reynolds Termite Control, California Department of Insurance, File No. AHB-WCA-20-13;
- b. American Jetter & Plumbing, Inc., et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV36307;
- c. State Compensation Insurance Fund v. Lara (A-Brite), Sacramento Superior Court, Case No. 34-2019-80003164;
- d. In the Matter of the Appeal of Sessions Payroll Management, Inc., California Department of Insurance, File No. AHB-WCA-18-47.
- e. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473;
- f. State Compensation Insurance Fund v. ReadyLink, Riverside Superior Court, Case No. PSC1500168;

Action/Vernon Steiner and
Executive Committee

18. Approval of 2024 Strategic Plan

[Government Code Section 11126(j)(4)]

Information/William Zachry

19. Significant Open Audits Report and Fraud Litigation Report

[Government Code Sections 11126(e), (j)(2) - (4)]

Information/Action/Michael
Machado

20. Financial, Investment and Risk Considerations Related to the
Strategic Plan

[Government Code Section 11126(j)(4)]

OPEN SESSION

**November 28, 2023 @ 1:30 p.m., or upon adjournment or
recess of the Board Closed Session, whichever is later.**

Action/David Lanier

21. Call to Order and Roll Call

Action/David Lanier

22. Approval of Performance Awards

- | | |
|---------------------|--|
| Action/David Lanier | 23. Approval of Exempt Leadership 2023 At-Risk Compensation Differential and 2024 Exempt Leadership Compensation |
| Action/David Lanier | 24. Approval of President's 2023 At-Risk Compensation Differential, Long-Term Incentive, and 2024 Compensation |
| Action/David Lanier | 25. Approval of 2023 Exempt Employee and CEA Long-Term Incentive |
| Action/David Lanier | 26. Proposals and Suggestions for February 2024 Agenda |

Next Board Meeting: Sometime the week of February 20-23, 2024, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated "information" are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to BoardofDirectors@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.