



**STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS**

**BOARD OF DIRECTORS MEETING  
February 22, 2024  
8:00 a.m.**

**State Compensation Insurance Fund  
2860 Gateway Oaks Drive  
Sacramento, CA 95833**

**BOARD MEMBERS**

David M. Lanier, Chair  
Daniel M. Curtin  
Regina V. Evans  
Richard J. Guggenhime  
Senator Michael J. Machado (Ret.)  
Alexis A. Podesta  
Arthur H. Pulaski  
Thomas E. Rankin  
Angela D. Tate  
Angie S. Wei  
William M. Zachry  
Katrina S. Hagen, Ex-Officio

**AGENDA**

**OPEN SESSION**

**February 22, 2024 @ 8:00 a.m.**

Action/David Lanier

1. Call to Order and Roll Call

Action/David Lanier

2. [Antitrust Admonition](#)

Action/David Lanier

3. Consent Calendar<sup>1</sup>

a. [Approval of November 27-28, 2023 Open Meeting Minutes](#)

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<sup>1</sup> Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

- b. [Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement](#)
  - c. [Approval of Retirement Resolutions](#)
  - d. [Approval of Investment Policy Statement Resolution No. 2509 and Approval of Investment Guidelines and Procedures Resolution No. 2510](#)
- Information/Andreas Acker 4. [Staffing Update](#)  
(Read only, unless questions)
- Information/Vernon Steiner 5. [Financial and President’s Report: 4Q 2023](#)  
(Read only, unless questions)
6. Reports by the Chairs of Committee Activities  
(Oral presentation)
- Information/Thomas Rankin a. Governance Committee
- I. [Governance, Compliance, and Privacy Update](#)
- Information/William Zachry b. Audit Committee
- I. [Completed Closed Audits](#)
- Information/Michael Machado c. Investment and Risk Committee
- I. [Bond Transactions and Compliance Report](#)
- Information/David Lanier 7. Chairperson’s Report  
(Oral presentation)
- Information/David Lanier 8. Board Member Reports  
(Oral presentation)
- Information/David Lanier 9. Public Comment on Appropriateness of Closed Session for Items 12 through 21
- Information/David Lanier 10. Public Comment

**CLOSED SESSION**

- Action/David Lanier 11. Approval of November 27-28 2023 Closed Meeting Minutes

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|---|---|
| Information/Action/Vernon Steiner and Andreas Acker | 12. Human Resources Strategic Planning<br>[Government Code Sections 11126(a), (j)(4)]<br><br>a. Performance Award<br><br>b. Succession Planning<br><br>c. Senior Vice President of Insurance Services<br><br>d. Exempt Leadership Compensation<br><br>e. Long-Term Incentive Plan |
| Information/Vernon Steiner and Executive Committee  | 13. Update on 2023 Strategic Plan<br>[Government Code Section 11126(j)(4)]<br><br>a. Reserve Strategic Plan Update  |
| Information/Andreas Acker                           | 14. Real Estate Strategic Plan Update<br>[Government Code Section 11126(j)(4)]  |
| Information/Vernon Steiner                          | 15. State Fund Strategy: Making A Difference<br>[Government Code Section 11126(j)(4)]   |
| Information/Executive Committee                     | 16. Operational Strategic Plan Updates<br>[Government Code Sections 11126(e), (j)(2), (3), (4)]<br><br>a. Legislative<br>b. Information Technology<br>c. Workplace Safety and Loss Prevention<br>d. Claims<br>e. Marketing  |
| Action/Rick Law and John Gagan                      | 17. Loss Sensitive Strategic Plan<br>[Government Code Section 11126(j)(4)]  |
| Information/David Lanier and Margie Lariviere       | 18. Board Self-Evaluation Survey<br>[Government Code Section 11126(j)(4)]   |
| Information/William Zachry                          | 19. Significant Open Audits Report and Fraud Litigation Report<br>[Government Code Sections 11126(e), (j)(2) - (4)]   |
| Information/Action/Michael Machado                  | 20. Financial, Investment and Risk Considerations Related to the Strategic Plan<br>[Government Code Section 11126(j)(4)]  |
| Information/Noah Graff                              | 21. Pending and Potential Litigation<br>[Government Code Sections 11126(e), (j)(4)]   |

- a. Michael Reynolds Enterprise Inc. dba Reynolds Termite Control, et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV05738, and, In the Matter of the Appeal of Michael Reynolds Enterprise, Inc., dba Reynolds Termite Control, California Department of Insurance, File No. AHB-WCA-20-13;
- b. American Jetter & Plumbing, Inc., et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV36307;
- c. In the Matter of the Appeal of Sessions Payroll Management, Inc., California Department of Insurance, File No. AHB-WCA-18-47.
- d. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473; and
- e. State Compensation Insurance Fund v. ReadyLink, Riverside Superior Court, Case No. PSC150016.

**OPEN SESSION**

**February 22, 2024 @ 1:15 p.m. or upon adjournment or recess of the Board Closed Session, whichever is later.**

Action/David Lanier

22. Call to Order and Roll Call

Action/David Lanier

23. Appointment of Senior Vice President of Insurance Services

Action/David Lanier

24. Proposals and Suggestions for May 2024 Agenda

Next Board Meeting: Sometime the week of May 28-31, 2024, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com). Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.