



**STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS**

**BOARD OF DIRECTORS MEETING  
May 30, 2024  
8:00 a.m.**

**State Compensation Insurance Fund  
Learning Center, 1010 Vaquero Circle  
Vacaville, CA, 95688**

**BOARD MEMBERS**

David M. Lanier, Chair  
Christy Bouma  
Daniel M. Curtin  
Regina V. Evans  
Richard J. Guggenhime  
Senator Michael J. Machado (Ret.)  
Alexis A. Podesta  
Arthur H. Pulaski  
Thomas E. Rankin  
Angela D. Tate  
Angie S. Wei  
Katrina S. Hagen, Ex-Officio

**AGENDA**

**OPEN SESSION**

**May 30, 2024 @ 8:00 a.m.**

Action/David Lanier

1. Call to Order and Roll Call

Action/David Lanier

2. [Antitrust Admonition](#)

Action/David Lanier

3. Consent Calendar<sup>1</sup>

a. [Approval of February 22, 2024 Open Meeting Minutes](#)

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<sup>1</sup> Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

- b. [Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement](#)
  - c. [Annual Review and Approval of State Fund By-Laws](#)
  - d. [Annual Review and Approval of Committee Charters](#)
  - e. [Annual Review and Approval of Board Education and Travel Expense Reimbursement Policy](#)
  - f. [Annual Review and Approval of Board Delegated Authority and Approval Levels](#)
  - g. [Annual Review and Approval of Internal Audit Activity Charter and Compliance with International Audit Standards](#)
  - h. [Approval of Retirement Resolutions](#)
  - i. [Recognition of Outgoing Board Member](#)
  - j. [Approval of Board Committee Assignments for 2024-2025](#)
- Information/Milliman 4. [Statement of Actuarial Opinion](#)
- Information/Andreas Acker 5. [Staffing Update](#)  
(Read only, unless questions)
- Information/Vernon Steiner 6. [Financial and President's Report: 1Q 2024](#)  
(Read only, unless questions)
7. Reports by the Chairs of Committee Activities  
(Oral presentation)
- Information/Thomas Rankin a. Governance Committee
- i. [Governance, Compliance, and Privacy Update](#)
- Information/Angela Tate b. Audit Committee
- i. [Completed Closed Audits](#)
- Information/Michael Machado c. Investment and Risk Committee
- i. [Bond Transactions and Compliance Report](#)
- Information/David Lanier 8. Chairperson's Report  
(Oral presentation)

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|--------------------------|---|
| Information/David Lanier | 9. Board Member Reports<br>(Oral presentation)                                  |
| Information/David Lanier | 10. Public Comment on Appropriateness of Closed Session for Items 13 through 23 |
| Information/David Lanier | 11. Public Comment  |

**CLOSED SESSION**

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|---|--|
| Action/David Lanier                                       | 12. Approval of February 22, 2024 Closed Meeting Minutes   |
| Information/Milliman                                      | 13. Independent Actuarial Reserve Report<br>[Government Code Section 11126(j)(4)]  |
| Action/Vernon Steiner and Executive Committee             | 14. Update on 2024 Strategic Plan: 1Q 2024<br>[Government Code Section 11126(j)(4)]  |
| Information/Executive Committee                           | 15. Operational Strategic Plan Updates<br>[Government Code Sections 11126(e), (j)(2), (3), (4)]<br><ul style="list-style-type: none"><li>a. Legislative</li><li>b. Information Technology</li><li>c. Workplace Safety and Loss Prevention</li><li>d. Claims</li></ul>  |
| Information/Action/Ken Van Laar and Kate Smith            | 16. Dividend, Pricing, and Reserves Strategic Plan<br>[Government Code Section 11126(j)(4)]  |
| Information/Paula Clarkson and Policy Team                | 17. Large Account and Specialty Operations Strategy Update<br>[Government Code Section 11126(j)(4)]  |
| Information/Andreas Acker, Eileen Gallagher, and L&D Team | 18. Learning and Development (L&D) and Human Resources Strategy Update<br>[Government Code Section 11126(j)(4)]  |
| Information/Carla Anene & Lien Team                       | 19. Claims Lien Strategy<br>[Government Code Section 11126(j)(4)]  |
| Information/Margie Lariviere and Noah Graff               | 20. Pending and Potential Litigation<br>[Government Code Sections 11126(e), (j)(4)]<br><ul style="list-style-type: none"><li>a. Michael Reynolds Enterprise Inc. dba Reynolds Termite Control, et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV05738, and, In the Matter of the Appeal of Michael Reynolds Enterprise, Inc., dba Reynolds Termite Control, California Department of Insurance, File No. AHB-WCA-20-13;</li></ul> |

- b. American Jetter & Plumbing, Inc., et al. v. State Compensation Insurance Fund, Los Angeles Superior Court, Case No. 19STCV36307;
- c. In the Matter of the Appeal of Sessions Payroll Management, Inc., California Department of Insurance, File No. AHB-WCA-18-47.
- d. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473;
- e. State Compensation Insurance Fund v. ReadyLink, Riverside Superior Court, Case No. PSC1500168;

Information/Vernon Steiner and David Lanier

21. Planning for Board Strategic Meeting  
[Government Code Section 11126(j)(4)]

Information/Angela Tate

22. Significant Open Audits Report and Fraud Litigation Report  
[Government Code Sections 11126(e), (j)(2) - (4)]

Information/Michael Machado

23. Financial, Investment and Risk Considerations Related to the Strategic Plan  
[Government Code Section 11126(j)(4)]

**OPEN SESSION**

**May 30, 2024 @ 2:00 p.m. or upon adjournment or recess of the Board Closed Session, whichever is later.**

Action/David Lanier

24. Call to Order and Roll Call

Action/David Lanier

25. Proposals and Suggestions for August 2024 Agenda

Next Board Meeting: Sometime the week of August 12-16, 2024, location TBD, unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com). Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.