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Date: May 4, 2023

## NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on May 17-19, 2023 in Vacaville, California. All meetings will be held in public session unless otherwise noted.

### ***Audit Committee - OPEN***

Date and Time: Wednesday, May 17, 2023 at 2:00 p.m.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

Date and Time: Wednesday, May 17, 2023 at 3:30 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

### ***Audit Committee - CLOSED***

Date and Time: Wednesday, May 17, 2023

Location: State Compensation Insurance Fund, 1010 Vaquero Circle, Vacaville, CA 95688

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: update on personnel investigations; report of external auditor; internal audit report – 1st quarter 2023; pension and OPEB update; and audit considerations related to the Strategic Plan.

### ***Investment and Risk Committee - OPEN***

Date and Time: Thursday, May 18, 2023 at 8:00 a.m.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

Date and Time: Thursday, May 18, 2023 at 11:30 a.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

### ***Investment and Risk Committee - CLOSED***

Date and Time: Thursday, May 18, 2023

Location: State Compensation Insurance Fund, 1010 Vaquero Circle, Vacaville, CA 95688

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: investment manager's investment strategy; portfolio performance results; annual review of investment manager's performance, services, and results; financial and investment considerations related to the Strategic Plan (environmental, social, and governance (ESG) investments; update on alternative investment contract process; strategic discussion of investment policy statement and guidelines (short-term and long-term investments); and strategic asset alliance study); enterprise risk management (ERM) update; and risk considerations related to the Strategic Plan (update on Security Plan).

***Governance Committee - OPEN***

Date and Time: Thursday, May 18, 2023 at 1:00 p.m. or upon adjournment or recess of the Investment and Risk Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

Date and Time: Thursday, May 18, 2023 at 2:15 p.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

***Governance Committee - CLOSED***

Date and Time: Thursday, May 18, 2023

Location: State Compensation Insurance Fund, 1010 Vaquero Circle, Vacaville, CA 95688

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in closed session to consider: update on safety and loss prevention strategic plan; planning for board strategic meeting; strategic discussion of governance committee charter; and governance considerations related to the Strategic Plan.

***Board of Directors - OPEN***

Date and Time: Thursday, May 18, 2023 at 3:00 p.m. or upon adjournment or recess of the Governance Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

Date and Time: Friday, May 19, 2023 at 10:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Circle (Claude Fellows room), Vacaville, CA 95688

***Board of Directors - CLOSED***

Date and Time: Thursday-Friday, May 18-19, 2023

Location: State Compensation Insurance Fund, 1010 Vaquero Circle, Vacaville, CA 95688

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: independent actuarial reserve report; human resources strategic planning (emerging leader strategic plan update); operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, and claims); update on 2023 strategic plan; dividend, pricing, and reserves strategic plan; strategic discussion of governance committee charter; planning for board strategic meeting; significant open audits report and fraud litigation report; financial, investment and risk considerations related to the Strategic Plan; and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website <https://www.statefundca.com/>. Please contact Hilda Padua at (415) 290-4566 or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in*

*the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

## **PUBLIC COMMENT**

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com).

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner  
President and Chief Executive Officer

Attachments are linked to the Agenda