



2860 Gateway Oaks Drive  
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[www.statefundca.com](http://www.statefundca.com)

Date: February 7, 2024

**NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on February 21-22, 2024 in Sacramento, California. All meetings will be held in public session unless otherwise noted.

***Investment and Risk Committee - OPEN***

Date and Time: Wednesday, February 21, 2024 at 8:00 a.m.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Date and Time: Wednesday, February 21, 2024 at 11:00 a.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

***Investment and Risk Committee - CLOSED***

Date and Time: Wednesday, February 21, 2024

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: investment manager's investment strategy; portfolio performance results; financial and investment considerations related to the Strategic Plan (review of strategic asset allocation study); enterprise risk management update; and risk considerations related to the Strategic Plan (update on Security Plan).

***Audit Committee - OPEN***

Date and Time: Wednesday, February 21, 2024 at 12:00 p.m. or upon adjournment or recess of the Investment and Risk Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Date and Time: Wednesday, February 21, 2024 at 2:00 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

***Audit Committee - CLOSED***

Date and Time: Wednesday, February 21, 2024

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: update on personnel investigations; report of external auditor; internal audit report – 4th quarter 2023; special investigation unit (SIU) strategic update; and audit considerations related to the Strategic Plan.

***Governance Committee - OPEN***

Date and Time: Wednesday, February 21, 2024 at 2:30 p.m. or upon adjournment or recess of the Audit Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Date and Time: Wednesday, February 21 at 4:00 p.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

***Governance Committee - CLOSED***

Date and Time: Wednesday, February 21, 2024

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in Closed session to consider: update on safety and loss prevention strategic plan; human resources strategic plan (performance award; succession planning; senior vice president of insurance services; exempt leadership compensation; and long-term incentive plan); board self-evaluation survey; and governance considerations related to the Strategic Plan.

***Board of Directors - OPEN***

Date and Time: Thursday, February 22, 2024 at 8:00 a.m.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Date and Time: Thursday, February 22, 2024 at 1:15 p.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

***Board of Directors - CLOSED***

Date and Time: Thursday, February 22, 2024

Location: State Compensation Insurance Fund, 2860 Gateway Oaks Drive, 2<sup>nd</sup> floor, Sacramento, CA 95833

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: human resources strategic planning (performance award; succession planning; senior vice president of insurance services; exempt leadership compensation; and long-term incentive plan); update on 2023 Strategic Plan (reserve strategic plan update); real estate strategic plan update; state fund strategy: making a difference; operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, claims, and marketing); loss sensitive strategic plan; board self-evaluation survey; significant open audits report and fraud litigation report; financial, investment and risk considerations related to the Strategic Plan; and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website*

<https://www.statefundca.com/>. Please contact Hilda Padua at (415) 290-4566 or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

## **PUBLIC COMMENT**

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com).

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner  
President and Chief Executive Officer

Attachments are linked to the Agenda