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Date: November 6, 2024

**NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on November 19-21, 2024 in Pleasanton, California. All meetings will be held in public session unless otherwise noted.

Investment and Risk Committee - OPEN

Date and Time: Tuesday, November 19, 2024 at 8:00 a.m.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Date and Time: Tuesday, November 19, 2024 at 11:30 a.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Investment and Risk Committee - CLOSED

Date and Time: Tuesday, November 19, 2024

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: investment manager's investment strategy; portfolio performance results; investment benchmarks; investment and risk committee evaluation effectiveness; financial and investment considerations related to the Strategic Plan; enterprise risk management update; and risk considerations related to the Strategic Plan (update on Security Plan).

Audit Committee - OPEN

Date and Time: Tuesday, November 19, 2024 at 1:30 p.m. or upon adjournment or recess of the Investment and Risk Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Date and Time: Tuesday, November 19, 2024 at 3:30 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Audit Committee - CLOSED

Date and Time: Tuesday, November 19, 2024

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: update on personnel investigations; report of external auditor; internal audit report – 3rd quarter 2024 (2025 internal audit plan); and audit considerations related to the Strategic Plan.

Governance Committee - OPEN

Date and Time: Wednesday, November 20, 2024 at 8:00 a.m.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Date and Time: Wednesday, November 20, 2024 at 10:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Governance Committee - CLOSED

Date and Time: Wednesday, November 20, 2024

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in Closed session to consider: safety and health strategic plan update; human resources strategic plan (performance award; review of president and executive leadership 2024 performance against plan; executive and exempt leadership compensation: exempt leadership 2024 at-risk differential and 2025 exempt leadership compensation; 2024 exempt employee and CEA long-term incentive; president's 2024 at-risk compensation differential, 2024 long-term incentive, and 2025 compensation; president employment agreement and compensation; and review and approval of president and executive leadership 2025 performance objectives); and governance considerations related to the Strategic Plan.

Board of Directors - OPEN

Date and Time: Wednesday, November 20, 2024 at 12:30 p.m. or upon adjournment or recess of the Governance Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Date and Time: Thursday, November 21, 2024 at 9:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 4th floor (Board room), Pleasanton, CA 94588

Board of Directors - CLOSED

Date and Time: Wednesday & Thursday, November 20-21, 2024

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: human resources strategic planning (engagement survey); update on 2024 Strategic Plan; human resources strategic planning (performance award; review of president and executive leadership 2024 performance against plan; executive and exempt leadership compensation: exempt leadership 2024 at-risk differential and 2025 exempt leadership compensation; 2024 exempt employee and CEA long-term incentive; president's 2024 at-risk compensation differential, 2024 long-term incentive, and 2025 compensation; president employment agreement and compensation; and review and approval of president and executive leadership 2025 performance objectives); dividend strategic plan; operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, and claims); approval of 2025 strategic plan; pending and potential litigation; significant open audits report and fraud litigation report; and financial, investment and risk considerations related to the Strategic Plan.

*Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website <https://www.statefundca.com/>. Please contact Hilda Padua at (415) 290-4566 or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

PUBLIC COMMENT

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to BoardofDirectors@scif.com.

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner
President and Chief Executive Officer

Attachments are linked to the Agenda